

Explanation of variances – pro forma

Name of smaller authority: **SILK WILLOUGHBY PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,959	5,726					
2 Precept or Rates and Levies	5,200	5,200	0	0.00%	NO		
3 Total Other Receipts	555	2,799	2,244	404.11%	YES		£2119.00 Community Infrastructure Levy(CIL) Planters £120.00
4 Staff Costs	2,238	1,848	-390	17.43%	YES		Less meetings therefore less hours for Clerk £390.00
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,750	2,283	532	30.42%	YES		Defibrillator pads £250.00 Website costs at £25 per month = £300
7 Balances Carried Forward	5,726	9,594			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,726	9,594				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,500	11,360	-140	1.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable