

Explanation of variances – pro forma

Name of smaller authority: **SILK WILLOUGHBY PARISH COUNCIL**
 County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERRWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	201,595	200,550					
2 Precept or Rates and Levies	5,200	6,000	800	15.38%	YES		To cover increased grass cutting charges
3 Total Other Receipts	18,469	9,873	-8,596	46.54%	YES		£3435 more interest on solar account Capital introduced of £5000 2024/2025
4 Staff Costs	5,400	3,140	-2,260	41.85%	YES		£2700 settlement claim former clerk 2024/2025
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,315	8,705	-10,610	54.93%	YES		Queeris Bench £500, Community Bench £500 Libbury and Cabinet £221, 2024/2025 Clock £3300, Additional grounds maintenance £2000 Finance Licence £725 2025/2026, Stationery £600
7 Balances Carried Forward	200,550	204,578					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	200,550	204,578					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	8,396	8,061	-335	3.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable