

Explanation of variances – pro forma

Name of smaller authority: **SILK WILLOUGHBY PARISH COUNCIL**
County area (local council and parish councils only)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	213,477	201,596				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,200	5,200	0	0.00%	NO		
3 Total Other Receipts	1,632	18,469	16,837	1031.68%	YES		£10665 interest on investment accounts LCC Repayment £1146 Capital Introduced £5000
4 Staff Costs	2,683	5,400	2,717	101.27%	YES		Settlement claim former clerk £2700
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,030	19,315	3,285	20.49%	YES		Repay Capital Introduced £5000.00
7 Balances Carried Forward	201,596	200,550				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	210,586	200,550				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments any	6,386	8,396	2,010	31.48%	YES		Queens Bench £500 Community Bench £500 Lifebyous and cabinet £221.45
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable