

**Silk Willoughby Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/202 £	31/03/202 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	10433.16	213477.3				BALANCE B/F AGREES
2	Annual precept	5200.00	5200.00	0.00	0%	No	
3	Total other receipts	204616.7	1632.48	-202984.3	99%	Yes	Received £200,000 payment from solar farm 22/23 (one off payment). Received £1000 grant from National Lottery in 22/23.
4	Staff Costs	1917.60	2683.50	765.90	40%	Yes	Hrs increased from 10hrs a month to 15hrs a month
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4855.01	16030.20	11175.19	230%	Yes	Purchased white speed gates £4512 and installation, 1269. Grant approved to church for the village clock repair and change to electric mechanism, £2,700
7	Balances carried forward	213477.3	201596.1	-11881.22	6%	No	
8	Total Cash and Short Term Investments	213477.3	201596.1	-11881.22	6%	No	
9	Total Fixed Assets and Long Term Investments	9249.87	6386.34	-2863.53	31%	Yes	Speed device was given to County Council to maintain £6090 and purchased white speed reduction gates, \$512
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)