

**Silk Willoughby Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5761.17	10433.16				BALANCE B/F AGREES
2	Annual precept	5200.00	5200.00	0.00	0%	No	
3	Total other receipts	2798.52	204616.79	201818.27	7,212%	Yes	£200,000 community fund from solar farm, CIL fund £2,074.29, £1000 National Lottery coronation
4	Staff Costs	1786.52	1917.60	131.08	7%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	1540.01	4855.01	3315.00	215%	Yes	Queen's memorial bench £408, Queen's canopy £418.13. Jubilee grant £200. Grass cutting £1280 Pond clearing £500
7	Balances carried forward	10433.16	213477.34	203044.18	1,946%	Yes	£200,000 community fund from solar farm, held in allocated reserves, CIL fund £2,074.29 to be held in reserves.
8	Total Cash and Short Term Investments	10433.16	213477.34	203044.18	1,946%	Yes	£200,000 community fund from solar farm, held in allocated reserves, CIL fund £2,074.29 to be held in reserves.
9	Total Fixed Assets and Long Term Investments	11360.00	9249.87	-2110.13	19%	Yes	Disposal of tractor. Purchase of memorial bench
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)